

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as MoU) Dated 10th July 2020

BETWEEN

Don Bosco College Golaghat (Assam) represented by its Principal, Mr. Jose Paley, an educational institution, whose address is at Ward No. 2 No, Railway Gate, 3, Dhodar Ali Rd, Golaghat, Assam 785621, India. And shall include its lawful representatives and permitted assigns;

AND

IIDE Education Pvt Ltd. (Here in referred as IIDE), Represented by its Director, Karan Shah whose address is at 5/26, Aryan Mahal, C Road, Churchgate, Mumbai - 20, India and shall include its lawful representatives and permitted assigns;

WHEREAS

- a) Don Bosco College is an established institution for education in India.
- b) IIDE, an interactive educational institute for new age subjects.
- c) The Parties are desirous of entering into this MoU to declare their respective intentions and to establish a basis of cooperation and collaboration between the Parties upon the terms as contained herein.

AREAS OF CO-OPERATION

The Parties agree to collaborate efforts in the areas of:

- a) IIDE will provide Free workshops initially and a Short Term Course on Social Media Marketing to students at Don Bosco College Golaghat
- b) College has to help create awareness and marketing of the said program
- c) Fees collection to be done by IIDE.
- d) Rent-free classroom/ computer lab space to conduct course in college or Laptops, Smartphones and Personal Computers available with the students to learn online
- e) Permission to put up small banners on notice boards in college.
- f) IIDE will provide Joint Certification to students with college's approval
- g) IIDE will update you on our modular special Social Media Marketing class
- h) Help the college with the poster/invite to be sent across to students on WhatsApp
- i) This MOU will be in effect for 6months. i.e. till the year ending 2020.

Please note that any student who joins the paid course from Don Bosco College Golaghat will get a Joint Certification from IIDE and the said College's share will be cleared in 1 Month.

DURATION AND TERMINATION

- a) This MoU shall remain in effect till both parties feel comfortable and are gaining mutually.
- b) Any party can exit the MoU with the consent of the other party and upon completion of the current programs.

FINANCIAL ARRANGEMENTS

- a) There will be an 85:15 (IIDE: Don Bosco College Golaghat respectively) revenue sharing ratio between both the parties.

CONFIDENTIALITY

Each Party shall undertake to observe the secrecy of confidential information received from or supplied to the other Party during the period of implementation of this MoU or other agreements made pursuant to this MoU.

For purposes of this MoU, "confidential information" means any information whether prior to or hereinafter disclosed by a Party (the Disclosing Party) to the other Party (the Receiving Party) of this MoU involving technical, business, marketing, policy, know-how, planning, project management and other information, data and/or solutions in any form, including but not limited to any information which is designated in writing to be confidential or by its nature intended to be for the knowledge of the Receiving Party or if orally given, is given in the circumstances of confidence.

Both Parties agree that the provisions of this Clause shall continue to be binding between the Parties notwithstanding the termination of this MoU.

SETTLEMENT OF DISPUTES

Any difference or dispute between the Parties concerning the interpretation and/or implementation and/or application of any of the provisions of this MoU shall first be settled amicably through mutual consultation and/or negotiations between the Parties.

In the event of non-resolution, reference shall be made to a mediator jointly appointed by the Parties who shall mediate the dispute or difference in question.

REVISION, VARIATION AND AMENDMENT

Either Party may request in writing a revision, variation or amendment of this MoU. Any such revision, variation or amendment agreed to by the Parties shall be in writing and shall form part of this MoU.

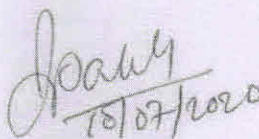
Such revision, variation or amendment shall come into force on such date as may be determined by the Parties.

Any revision, variation or amendment shall not prejudice the implementation of any project, activity or co-operation arising from or based on this MoU before or up to the date of such revision, variation or amendment.

SIGNATORIES OF THIS AGREEMENT



Karan Shah
Director
IIDE Education Pvt Ltd.


10/07/2020

Mr. Jose Palely
Principal
Don Bosco College Golaghat

Principal
DON BOSCO COLLEGE
Golaghat - 785621

Date:
Place:

Date: 10/07/2020
Place: GOLAGHAT
Assam